

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 232-8779

TO: County Auditor

FROM: Department of Local Government Finance (DLGF)

RE: Homestead Refund Percentage Rates

DATE: October 29, 2007

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability after SPTRC to calculate the refund amount; or
- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

"A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of \$ _____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mellers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmellers@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
(Per Taxing District)

Year: 2007

County: 79 Tippecanoe

DISTRICT	HOMESTEAD REFUND %
001 FAIRFIELD TWP-LSC-B	9.3549
002 FAIRFIELD TWP-TSC	8.9246
003 FAIRFIELD TWP-TSC-B	8.7812
004 LAFAYETTE-FAIRFIELD TWP-LSC-B	12.1368
005 LAFAYETTE-FAIRFIELD TWP-TSC-B	11.6400
006 JACKSON TWP-TSC	9.0290
007 LAURAMIE TWP	8.9663
008 CLARKS HILL TOWN	11.1717
009 PERRY TOWNSHIP-TSC	8.6257
010 PERRY TOWNSHIP-TSC-B	8.4886
011 RANDOLPH TOWNSHIP-TSC	9.0854
012 SHEFFIELD TOWNSHIP-TSC	8.5889
013 DAYTON TOWN-TSC	9.4237
014 SHELBY TOWNSHIP-BSC	9.4391
015 SHELBY TOWNSHIP-TSC	8.6536
016 OTTERBEIN TOWN-BSC	11.3073
017 TIPPECANOE TOWNSHIP-TSC	8.4379
018 TIPPECANOE TOWNSHIP-TSC-B	8.3069
019 BATTLE GROUND TOWN-TSC	9.7477
020 SHADELAND TOWN-TSC	9.3023
021 SHADELAND-TSC-B	9.1605
022 WABASH TOWNSHIP-TSC	8.5256
023 WABASH TOWNSHIP-TSC-B	8.3916
024 WABASH TOWNSHIP-WLCS-B	8.7118
025 WEST LAFAYETTE CITY-TSC-B	10.0401
026 WEST LAFAYETTE CITY-WLSC-B	10.2557
027 WASHINGTON TOWNSHIP-TSC	8.3232
028 WAYNE TOWNSHIP	8.6185
030 WEA TOWNSHIP-TSC	8.7881
031 WEA TOWNSHIP-TSC-B	8.6496
032 LAFAYETTE CITY-WEA TOWNSHIP-LS	12.1892
033 LAFAYETTE CITY-WEA TOWNSHIP-TS	11.6916
034 WEST LAFAYETTE CITY-TSC-B-C	10.7453
035 WEST LAFAYETTE-WLSC-B-C	10.9783

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
(Per Taxing District)

Year: 2007	
County: 79 Tippecanoe	
<hr/>	
DISTRICT	HOMESTEAD REFUND %
<hr/>	
036 LAFAYETTE SHEFFIELD TSCB	11.5383
037 LAF WEA TSC-B ANNEX	11.5740

2007 Homestead Rebate Distribution Amount by County

<u>County</u>		<u>Rebate HSC Amount</u>	<u>County</u>		<u>Rebate HSC Amount</u>
1	Adams	1,237,023	47	Lawrence	1,629,380
2	Allen	18,431,645	48	Madison	5,849,666
3	Bartholomew	5,576,228	49	Marion	51,717,109
4	Benton	329,304	50	Marshall	1,367,187
5	Blackford	418,258	51	Martin	221,558
6	Boone	2,164,229	52	Miami	1,186,177
7	Brown	330,444	53	Monroe	4,554,677
8	Carroll	709,454	54	Montgomery	1,175,794
9	Cass	1,406,341	55	Morgan	2,589,245
10	Clark	5,232,062	56	Newton	573,769
11	Clay	878,307	57	Noble	1,541,964
12	Clinton	1,057,383	58	Ohio	202,680
13	Crawford	307,202	59	Orange	375,030
14	Daviess	1,005,076	60	Owen	459,543
15	Dearborn	2,086,171	61	Parke	409,545
16	Decatur	846,587	62	Perry	544,396
17	Dekalb	1,565,225	63	Pike	394,043
18	Delaware	5,199,322	64	Porter	3,876,470
19	Dubois	1,533,360	65	Posey	1,249,023
20	Elkhart	8,176,948	66	Pulaski	423,681
21	Fayette	1,034,898	67	Putnam	1,163,080
22	Floyd	3,573,143	68	Randolph	919,452
23	Fountain	471,426	69	Ripley	865,958
24	Franklin	803,286	70	Rush	721,110
25	Fulton	622,719	71	St. Joseph	16,128,261
26	Gibson	1,183,877	72	Scott	555,944
27	Grant	1,945,396	73	Shelby	1,407,360
28	Greene	783,007	74	Spencer	604,173
29	Hamilton	14,902,509	75	Starke	620,443
30	Hancock	2,812,847	76	Steuben	1,202,794
31	Harrison	1,200,296	77	Sullivan	513,485
32	Hendricks	5,626,418	78	Switzerland	195,805
33	Henry	1,633,352	79	Tippecanoe	5,725,971
34	Howard	3,135,722	80	Tipton	743,336
35	Huntington	1,824,816	81	Union	223,495
36	Jackson	1,224,560	82	Vanderburgh	9,192,951
37	Jasper	1,154,234	83	Vermillion	415,358
38	Jay	609,379	84	Vigo	4,692,091
39	Jefferson	1,303,267	85	Wabash	1,374,307
40	Jennings	745,324	86	Warren	334,221
41	Johnson	5,649,890	87	Warrick	2,357,077
42	Knox	1,323,457	88	Washington	769,688
43	Kosciusko	2,156,472	89	Wayne	3,297,816
44	LaGrange	1,112,120	90	Wells	961,868
45	Lake	40,656,743	91	White	870,458
46	LaPorte	6,519,215	92	Whitley	1,303,625
			TOTAL		300,000,000